

Stifel Financial Newly Hired

Program Information

- Enrollment deadline: **within 60 days from date of hire**
- Effective date for guaranteed issue coverage: First of the month following date of hire

Supplemental GVUL Insurance Coverage (employee-paid)

- Minimum supplemental coverage: \$50,000
- Supplemental coverage is available in \$50,000 increments
- Maximum supplemental coverage: \$3,000,000
- **Supplemental coverage up to \$1,500,000 is available on a guaranteed issue basis (no medical questions). Guaranteed issue requires enrollment/application be made within 60 days from date of hire.**
 - Coverage exceeding \$1,500,000 requires an online Statement of Health (EOI)¹

Tax-deferred Investment Opportunity²

Within the MetLife GVUL insurance certificate, there is a tax-deferred investment feature that allows you to contribute an additional premium, above the cost of insurance, to various investment options and/or to an interest-bearing account*.

- You may allocate the additional premium to variable portfolios, and/or an interest-bearing account.
- Investments may be made via payroll deduction and/or contribute a lump sum at any time.
- Earn potential investment gains that grow tax-deferred.²
- Access to your money when you need it through loans or withdrawals from your cash value at any time, with no surrender charges or tax penalties.³
- Minimize your taxes at the time you withdraw your money; if your total cash value (your investment contribution and your investment gains) does not exceed the total cost basis (life insurance premiums paid and your investment contributions, less any previous tax-free withdrawals), your entire withdrawal is tax-free.³
- Convert accumulated cash value into a fixed annuity⁴ when you retire or leave the company

* The current crediting rate on the interest-bearing account is subject to change without notice but will not fall below the guaranteed minimum in your certificate. Guarantees are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.

Questions? Contact a GVUL Specialist at (800)756-0124, Monday through Friday, 7:00 a.m. to 7:00 p.m. CT. or visit: <https://mybenefits.metlife.com>

MetLife AdvantagesSM: The following features and services are available as part of MetLife AdvantagesSM with your GVUL insurance coverage:



Delivering The Promise[®] (DTP)⁵ is designed to help beneficiaries sort through the details and serious questions about claims and financial needs during a difficult time. MetLife has arranged for specially trained third-party financial professionals to be available for assistance to help with filing life insurance.



Estate Planning Services^{6,7} – offers unlimited access to create and execute key estate planning documents online, or unlimited face-to-face access with a MetLife Legal Plans' attorney to prepare or update a will, living will, power of attorney and other estate documents. Get started at www.metlife.com/estateplanning or call (800) 821-6400 provide your company name and Group Number **0119953**.



Estate Resolution Service⁸ – is a valuable service offered through MetLife Legal Plans. The executors/administrators of both your and your spouse's/domestic partner's estates will have access to the services of a participating MetLife Legal Plans attorney to handle probating the deceased's estate. You can feel confident that the legal assistance provided to the executor/administrator will help alleviate the administrative burden and, since there is no cost for services provided by a network attorney, it will also alleviate the financial burden associated with settling an estate. Beneficiaries can also consult with a network attorney to discuss general questions regarding the probate process.



Total Control Account⁹ – A life settlement option that helps beneficiaries manage life insurance proceeds and provides easy access to their funds. Call 1-800-638-7283 for questions.

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¹ All applications for coverage are subject to review and approval by MetLife. MetLife will review your information and evaluate your request for coverage based upon your answers to the health questions, MetLife's underwriting rules and other information you authorize us to review. In certain cases, MetLife may request additional information to evaluate your request for coverage. Coverage will be effective in accordance with the applicable policy and certificate after approval by MetLife. Only applicants who reside in a US state, the District of Columbia, or Guam, Northern Mariana Islands, Puerto Rico or US Virgin Islands are allowed to complete their SOH form online (where available). Otherwise, applicants will be provided with a paper SOH form. Individuals residing outside of the US or in certain US territories must be on US payroll and be approved by MetLife before being provided with an SOH form.

² Earnings within your GVUL coverage grow income tax-free while the policy stays in force. Money allocated to the variable investment portfolios is subject to market risk, and when redeemed may be worth more or less than your original investment. Please consider your investment time horizon, tax rates, and the effect of fees and expenses, including any premium expense charge, when evaluating the benefit of GVUL tax deferral. See your Prospectus and Certificate for complete information.

³ In general, participants may withdraw cash value equal to premiums paid without tax consequences. However, if the funding of the certificate exceeds certain limits, it will become a "modified endowment contract" (MEC) and become subject to "earnings first" taxation on withdrawals and loans. An additional 10% penalty for withdrawals and loans taken before age 59½ will also generally apply to MECs. We will notify you if a contribution would cause your certificate to become a MEC. Withdrawals and loans will reduce the death benefit and cash value and thereby diminish the ability of the cash value to serve as a source of funding for cost of insurance charges, which increase as you age. Withdrawals are subject to an administrative fee of 2% of the amount withdrawn, not to exceed \$25. Outstanding loan amounts do not participate in the interest credited to the interest-bearing account and can have a permanent effect on certificate values and benefits. Upon surrender, lapse, or case termination, including those circumstances where termination of the group contract results in termination of individual certificates/policies, loans become withdrawals and may become taxable to the certificate owner.

⁴ Product guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company, Metropolitan Life Insurance Company. Conditions, restrictions and state availability may apply. Please contact your Benefit Specialist for details.

⁵ MetLife administers the Delivering the Promise program and has arranged to have specially trained third-party financial professionals to offer financial education. The financial professionals providing financial education are not affiliated with MetLife but are providing the program under a service provider contract.

⁶ Digital Estate Planning without online notary is available to all individuals regardless of any MetLife relationship or product. It is not available for customers situated in or individuals located in GU, PR and VI. Domestic partnerships are not currently supported. Group legal plans are provided by MetLife Legal Plans, Inc., Cleveland, OH. In certain states, group legal plans are provided through insurance coverage underwritten by Metropolitan General Insurance Company, Warwick, RI. If you are unable to access the legalplans.com/estateplanning website, you can find a network attorney by calling MetLife Legal Plans at 1-800-821-6400, Monday through Friday, 8am-8pm EST. You will need to provide your company name, customer number and the last 4 digits of the policyholder's social security number.

⁷ Will Preparation is offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan General Insurance Company, Warwick, Rhode Island. For New York situated or principally located cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service.

⁸ Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan General Insurance Company, Warwick, Rhode Island. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.

⁹ Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of \$5,000 or more. The assets backing the Total Control Account (TCA) are maintained in the general account of MetLife or the Issuing Insurance Company. These general accounts are subject to the creditors of MetLife or the respective Issuing Insurance Company. MetLife or the Issuing Insurance Company bears the investment experience of such assets and expects to earn income sufficient to pay interest to TCA Accountholders and to make a profit on the operation of the TCAs. Regardless of the investment experience of such assets, the effective annual rate on the Account will not be less than the rate guaranteed on the welcome guide. The TCA and other available settlement options are not bank products and are not insured by the FDIC or any other governmental agency. In addition, while the funds in your account are not insured by the FDIC, they are guaranteed by each state's insurance guarantee association. The coverage limits vary by state. Please contact the National Organization of Life and Health Insurance Guaranty Associations (<http://www.NOLHGA.com> or 703-481-5206) to learn more. FOR FURTHER INFORMATION, PLEASE CONTACT YOUR STATE DEPARTMENT OF INSURANCE.

Nothing in these materials is intended to be advice for a particular situation or individual. Please consult with your own advisors for such advice. Like most insurance policies, MetLife GVUL contains exclusions, limitations and terms for keeping it in force. MetLife can provide you with costs and complete details.

Any discussion of taxes is for general informational purposes only and does not purport to be complete or cover every situation. MetLife, its agents and representatives may not give legal, tax or accounting advice and this document should not be construed as such. Please confer with your qualified legal, tax and accounting advisors as appropriate.

Prospectuses for Group Variable Universal Life insurance and its underlying portfolios can be obtained by calling (800) 756-0124. You should carefully read and consider the information in the prospectuses regarding the contract's features, risks, charges and expenses, as well as the investment objectives, risks, policies and other information regarding the underlying portfolios prior to making any purchase or investment decisions. Product availability and features may vary by state. All product guarantees are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.

Group Variable Universal Life insurance has limitations. There is no guarantee that any of the variable options in this product will meet its stated goals or objectives. Cash value allocated to the variable investment options is subject to market fluctuations so that, when withdrawn or surrendered, it may be worth more or less than the amount of premiums paid.

Group Variable Universal Life insurance (GVUL) is issued by Metropolitan Life Insurance Company (MLIC), New York, NY 10166, and distributed by MetLife Investors Distribution Company (MLIDC) (member FINRA). MLIC and MLIDC are MetLife companies. Certificate Form #30036 (6/96) As amended by form 3E59 (5/2005).

